DALLAS

(City)

TX

(State)

1. Name and Address of Reporting $\mathsf{Person}^{^\star}$ EDCA 2019 Fund, L.P.

75201

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden

| | ions may conti tion 1(b). | nue. See | | Filed | pursi | uan | t to S | ection | 16(a) |) of th | he Se | curit | ties Exchan | ige Act | of 1934 | | | r | nours per r | espons | e: | 0.5 | |
|---|------------------------------|---|-------|--|---|---|-----------------------------|--------|---|---------------------|----------------------|------------------------|----------------------|---|---|--|--|--|---------------------------------|--|-----------------|-------------------------------------|--|
| 1. Name and Address of Reporting Person* CARLSON CAPITAL L P | | | | 2. Issuer Name and Ticker or Trading Symbol Glatfelter Corp [GLT] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% Ow | | | | | | | | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/27/2024 | | | | | | | | | Officer (give titl below) | | | _ | Other (spec below) | | | | | |
| 2100 MCKINNEY AVENUE STE 1900 | | | | 4. li | | | | | | | | | | 5. Individual or Joint/Group Filing (Check Applicable ine) Form filed by One Reporting Person | | | | | | | | | |
| (Street) DALLAS TX 75201 | | | Pi | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | | | | |
| | | Table | 1- | Non-Deriva | tive | S | ecu | rities | Acc | quir | ed, | Dis | posed c | of, or l | Benef | icia | ally Own | ed | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year | | Co | Transaction Code (Instr. | | 4. Securities Ac Disposed Of (D) 5) | | cquired D) (Instr | I (A) or . 3, 4 and | d | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | | | | C | ode | v | An | nount | (A) or (D) | Price | | Reported Transaction (Instr. 3 and | n(s) d 4) | | | | | |
| Common Stock, par value \$0.01 per share (the "Common Stock") 06/27/2024 | | | 4 | | | | S | | | 2 | 07,325 | D \$1.6 | | (1) | 6,968,675 | | I | | See footnotes ⁽²⁾⁽³⁾ | | | | |
| Common Stock 06/28/2024 | | | 4 | | | | | S | | 2, | 262,984 | D | \$1.4 | (4) | 4,705,691 | | 91 I | | See footnotes(3)(5) | | | | |
| | | Tal | ble | II - Derivati (e.g., pu | | | | | | | | | osed of, converti | | | | | d | | | | | |
| 1. Title of Derivative Security (Instr. 3) 1. Title of Conversion or Exercise Price of Derivative Security | | Date Ex (Month/Day/Year) if | | xecution Date, Tany | | 4. Transaction Code (Instr. 8) | | | | Expiration (Month/D | | | | Amo Secu Unde Deriv | tle and unt of irities erlying vative irity (Ins d 4) | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Owner Form Director Inc (I) (In: | t (D) lirect | Beneficial Ownership ect (Instr. 4) | |
| | | | | | Code | e , | v | (A) | (D) | Dat Exe | te ercisa | ble | Expiration Date | ı Title | Amou or Numb of Share | er | | | | | | | |
| | | f Reporting Person* PITAL L P | | | | | | | | | | | | | | | | | | | | | |
| (Last) 2100 MC STE 190 | CKINNEY 00 | (First) AVENUE | | (Middle) | | | | | | | | | | | | | | | | | | | |
| (Street) DALLA | S | TX | | 75201 | | | | | | | | | | | | | | | | | | | |
| (City) | | (State) | | (Zip) | | | | | | | | | | | | | | | | | | | |
| | | f Reporting Person* <u>Arbitrage Of</u> | fsh | ore Ltd. | | | | | | | | | | | | | | | | | | | |
| (Last) 2100 MC STE 190 | CKINNEY | (First) AVENUE | | (Middle) | | _ | | | | | | | | | | | | | | | | | |
| (Street) | | | | | | _ | | | | | | | | | | | | | | | | | |

| (Last) | (First) | (Middle) | | | | | | | |
|---------------------------------------|--------------|----------|--|--|--|--|--|--|--|
| 2100 MCKINNEY | AVENUE | | | | | | | | |
| STE 1900 | | | | | | | | | |
| (Street) | | | | | | | | | |
| DALLAS | TX | 75201 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Name and Address of Reporting Person* | | | | | | | | | |
| Asgard Investment Corp. II | | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 2100 MCKINNEY AVENUE | | | | | | | | | |
| STE 1900 | | | | | | | | | |
| (Street) | | | | | | | | | |
| DALLAS | TX | 75201 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Name and Address of Reporting Person* | | | | | | | | | |
| Carlson Clint D | <u>Duane</u> | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 2100 MCKINNEY | AVENUE | | | | | | | | |
| STE 1900 | | | | | | | | | |
| (Street) | | | | | | | | | |
| DALLAS | TX | 75201 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

- 1. The transactions referenced herein provide for various per share prices ranging from \$1.630146 to \$1.79. The Reporting Persons undertake to provide to the Staff of the Securities and Exchange Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price.
- 2. Transaction reflects direct disposition by Black Diamond Arbitrage Offshore Ltd., a Cayman Islands exempted company ("Arbitrage") of 161,133 shares and by EDCA 2019 Fund, L.P., a Delaware limited partnership ("EDCA," together with Double Offshore and Arbitrage, the "Funds") of 46,192 shares.
- 3. Carlson Capital, L.P., a Delaware limited partnership ("Carlson Capital") serves as the investment manager to, and has the power to direct the affairs of, the Funds. Asgard Investment Corp. II, a Delaware corporation ("Asgard II") serves as the general partner of, and has the power to direct the affairs of, Carlson Capital. Mr. Clint D. Carlson, a U.S. citizen, serves as the president of, and has the power to direct the affairs of, Asgard II and Carlson Capital. Each of the reporting persons disclaims beneficial ownership of the securities to which this Form 4 relates for the purposes of Section 16 of the Securities and Exchange Act of 1934, as amended, except as to such extent of the reporting person's pecuniary interest in the securities.
- 4. The transactions referenced herein provide for various per share prices ranging from \$1.39 to \$1.620557. The Reporting Persons undertake to provide to the Staff of the Securities and Exchange Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price.
- $5.\ Transaction\ reflects\ direct\ disposition\ by\ Arbitrage\ of\ 1,758,784\ shares\ and\ by\ EDCA\ of\ 504,200\ shares.$

Carlson Capital, L.P., By: /s/ Clint D. Carlson, Title: 07/01/2024 President **Black Diamond Arbitrage** Offshore Ltd., By its investment manager Carlson 07/01/2024 Capital, L.P., By its general partner Asgard II, By: /s/ Clint D. Carlson, Title: President EDCA 2019 Fund, L.P., By its investment manager Carlson 07/01/2024 Capital, L.P., By its general partner Asgard II, By: /s/ Clint D. Carlson, Title: President Asgard Investment Corp. II. By: /s/ Clint D. Carlson, Title: 07/01/2024 **President** Clint D. Carlson, By: /s/ Clint 07/01/2024 ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.